



- Security Predictions for Hong Kong







## Agenda

- 10 Critical cybersecurity incidents in 2020
- The new normal
- My little cryptal ball predictions for Hong Kong
- The BT's challenges
  - Cybersecurity hygiene
  - Penetration testing / vulnerability scanning
  - Endpoint | network defense
  - Continuous monitoring
  - CTI and IR





## 10 Critical Cybersecurity incidents in 2020

- 1. Supply chain attacks
- 2. Phishing and BEC
- 3. Human operated ransomware
- 4. VPN vulnerabilities
- 5. Malware Emotet and Trickbot
- 6. Vulnerabilities and patching
- 7. Unauthorized access
- 8. RDDoS
- 9. APT
- 10. Hong Kong/APAC/Financial





## Supply chain attacks

#### <sup>-</sup>hreat Research

lighly Evasive Attacker Leverages SolarWinds Supply Chain to Compromise Multiple Global Victims With SUNBURST Backdo

ecember 13, 2020 | by FireEye

FIREEYE EVASION SUPPLY CHAIN

#### xecutive Summary

- · We have discovered a global intrusion campaign. We are tracking the actors behind this campaign as UNC2452.
- · FireEye discovered a supply chain attack trojanizing SolarWinds Orion business software updates in order to distribut malware we call SUNBURST.
- · The attacker's post compromise activity leverages multiple techniques to evade detection and obscure their activity, I these efforts also offer some opportunities for detection.
- · The campaign is widespread, affecting public and private organizations around the world.
- FireEye is releasing signatures to detect this threat actor and supply chain attack in the wild. These are found on our public GitHub page. FireEye products and services can help customers detect and block this attack.



Phishing and BEC (on the cloud)

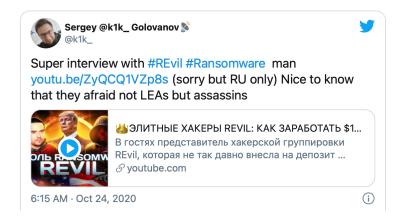
## Human operated ransomware

## REvil ransomware gang 'acquires' KPOT malware

Ransomware gang who claims to have earned \$100 million buys the source code of the KPOT information stealer trojan for \$6,500.

The REvil member, who has been operating as the ransomware gang's public figurehead and recruiter for the past two years on hacking forums, has recently given an interview to a Russian YouTube channel, claiming that the REvil gang makes more than \$100 million from ransom demands each year [1, 2].

UNKN also claimed the gang fears assassinations more than they fear a law enforcement action.





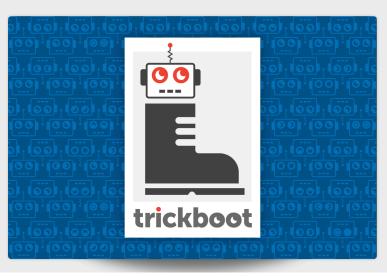
upgrade to the corresponding fixes. [6] □

#### VPN vulnerabilities

## Malware Emotet and Trickbot

## TRICKBOT NOW OFFERS 'TRICKBOOT': PERSIST, BRICK, PROFIT

December 3, 2020 / Eclypsium



# Zerologon: Instantly Become Domain Admin by Subverting Netlogon Cryptography (CVE-2020-1472)

Blog post 11 September 2020 by Tom Tervoort, Senior Security Specialist and Ralph Moonen, Technical Director at Secura

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Secura's security expert Tom Tervoort previously discovered **a less severe**Netlogon vulnerability last year that allowed workstations to be taken over, but the attacker required a Person-in-the-Middle (PitM) position for that to

Vulnerabilities and patching

#### Threat Research

#### Unauthorized Access of FireEye Red Team Tools

December 08, 2020 | by FireEye

FIREEYE

TOOLS

RED TEAM

#### Overview

A highly sophisticated state-sponsored adversary stole FireEye Red Team tools. Because we believe that an adversary possesses these tools, and we do not know whether the attacker intends to use the stolen tools themselves or publicly disclose them, FireEye is releasing hundreds of countermeasures with this blog post to enable the broader security community to protect themselves against these tools. We have incorporated the countermeasures in our FireEye products—and shared these countermeasures with partners, government agencies—to significantly limit the ability of the bad actor to exploit the Red Team tools.

You can find a list of the countermeasures on the FireEye GitHub repository found HERE.

#### Unauthorized access

#### What is a ransom DDoS attack?

In a distributed denial-of-service (DDoS) ransom attack, malicious parties try to extort money by threatening to take down their targets' web properties or networks.



What is a DDoS Attack?

What is a DDoS Botnet?

Common DDoS Attacks

**DDoS Attack Tools** 

Glossary Famous DDoS Attacks

#### Ransom DDoS Attack **Learning Objectives**

After reading this article you will be able to:

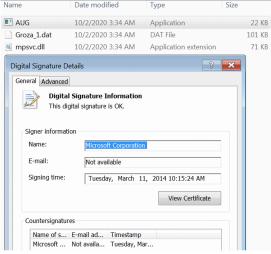
- Define ransom DDoS (RDDoS) attacks
- Understand why paying a ransom to stop DDoS attacks is a bad idea
- Explain the components of a typical DDoS ransom note

#### What is a ransom DDoS attack?

A ransom DDoS (RDDoS) attack is when malicious parties attempt to extort money from an i or organization by threatening them with a distributed denial-of-service (DDoS) attack. The malicious party in question may carry out a DDoS attack and then follow up with a ransom no demanding payment to stop the attack, or they may send the ransom note threatening a DD first. In the second case, the attacker may not actually be capable of carrying out the attack, it is not wise to assume that they are making an empty threat.

The best protection against DDoS ransom attacks is a strong DDoS mitigation service. It is r good idea to pay the ransom to the person or group making the threats.





#### Sophos News

## A new APT uses DLL side-loads to "KilllSomeOne"

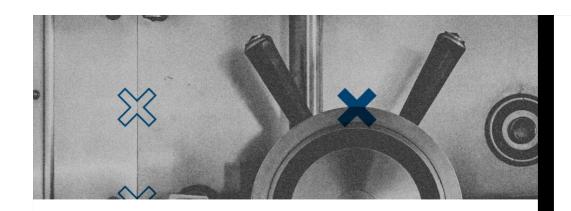
SophosLabs Uncut · Chinese APT · Kill Someone · Kill SomeOne · PlugX · remote shell

A group of targeted attacks takes a different spin on methods first seen in PlugX APT operations.

#### Scenario 1

#### Components

Aug.exe	clean loader (originally MsMpEng.exe, a Microsoft antivirus component				
mpsvc.dll	malicious loader				
Groza_1.dat	encrypted payload				



3anking Web Injects Are Top Cyber Threat for Financial Sector

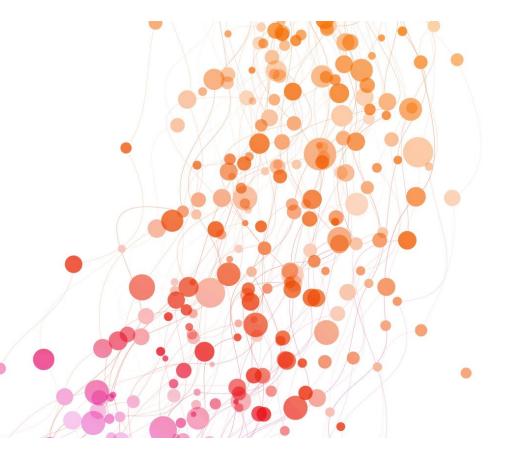
2020 - INICIKT GROUP®



Hong Kong/APAC/Financial

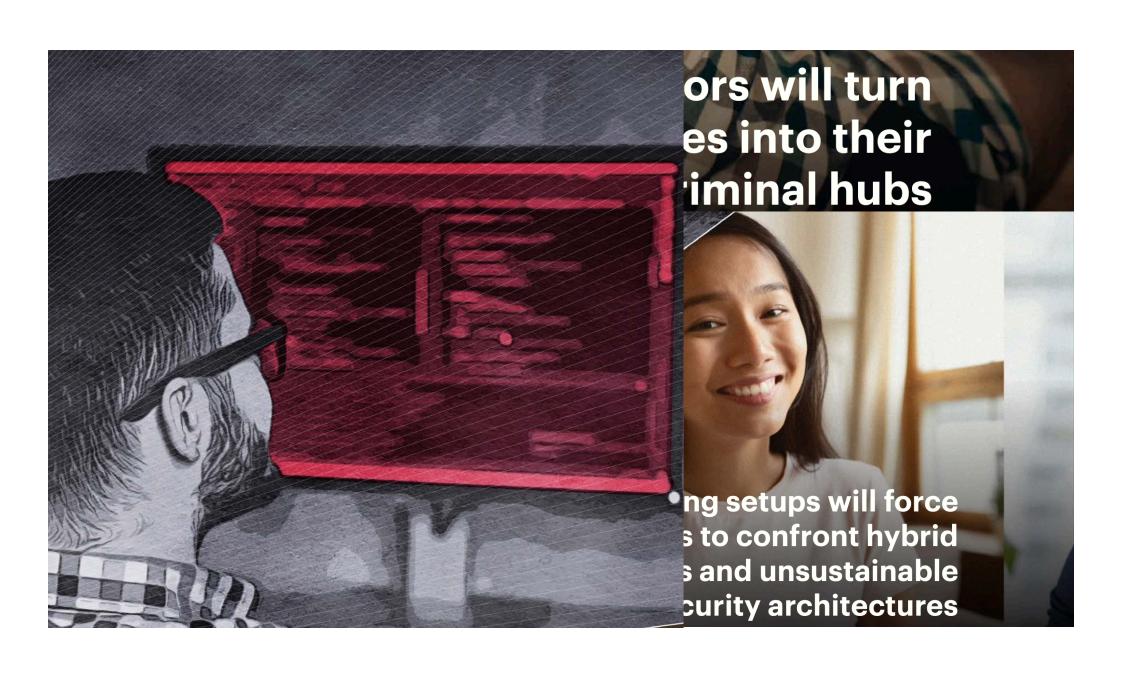
## The new normal

- Moving from corporate IT stack to "Work from anywhere" workforce









# 2021 Predictions for Hong Kong

- From my little cryptal ball







#### 2021 Cybersecurity Predictions

Threat actors will turn home offices into their new criminal hubs The Covid-19 pandemic will upend cybersecurity priorities as it proves to be fertile ground for malicious campaigns Teleworking setups will force organizations to confront hybrid environments and unsustainable security architectures

The unprecedented need for contact tracing will have malicious actors directing their attention to users' gathered data

Attackers will quickly weaponize newly disclosed vulnerabilities, leaving users with a narrow window for patching

Exposed APIs will be the next favored attack vector for enterprise breaches

Enterprise software and cloud applications used for remote work will be hounded by critical class bugs

Foster user education and training. Threat actors will continue to capitalize on the fear surrounding Covid-19, and users must be informed of the tactics and possible attack vectors. Organizations should reinforce knowledge on threats and extend corporate best practices into the home. Directly share the do's and don'ts of telecommuting and advise against using personal devices.

Source: TrendMicro



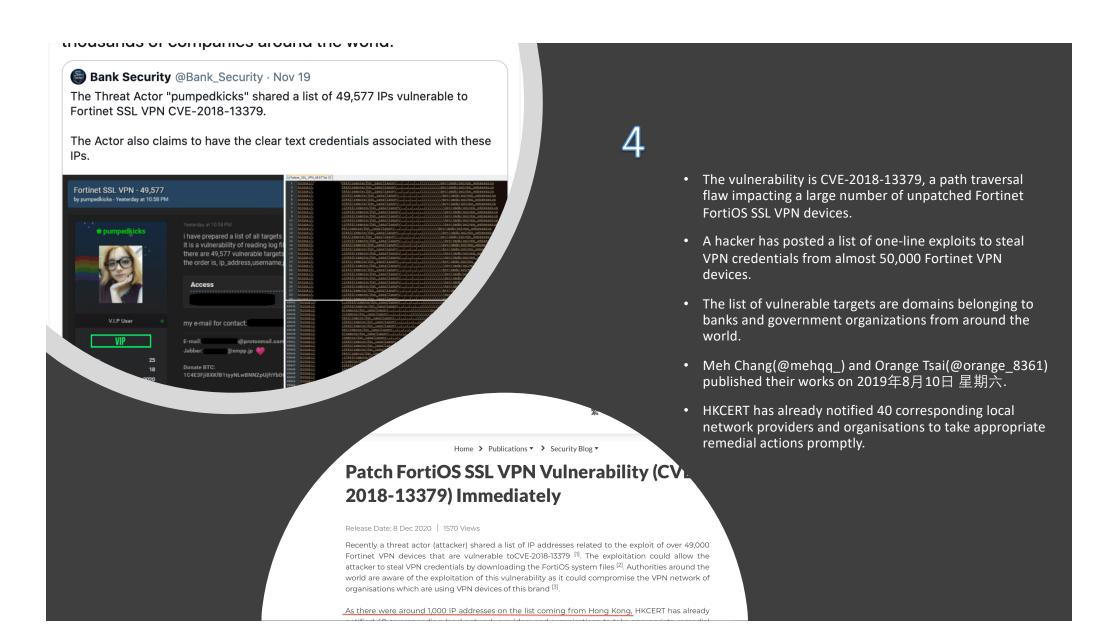
#### The chronicles of Emotet

MALWARE DESCRIPTIONS

04 DEC 2020

☐ 11 minute read

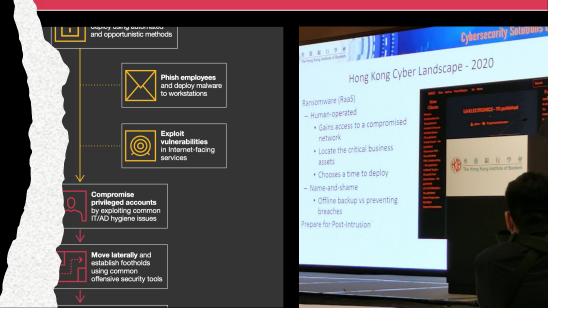
- Emotet was first discovered in June 2014 by TrendMicro.
- In 2015, a new Emotet was released, using built-in public RSA key with ATS scripts for web injection.
- The 2016 version infected web-surfing victims using the RIG-E and RIG-V exploit kits.
- Emotet could send spam independently in 2017.
- Starting from 2018, Emotet started distributing the banking Trojan Panda.
- In 2019, Emotet again modified HTTP protocol, switching to POST requests and using a dictionary to create the path.



#### 3

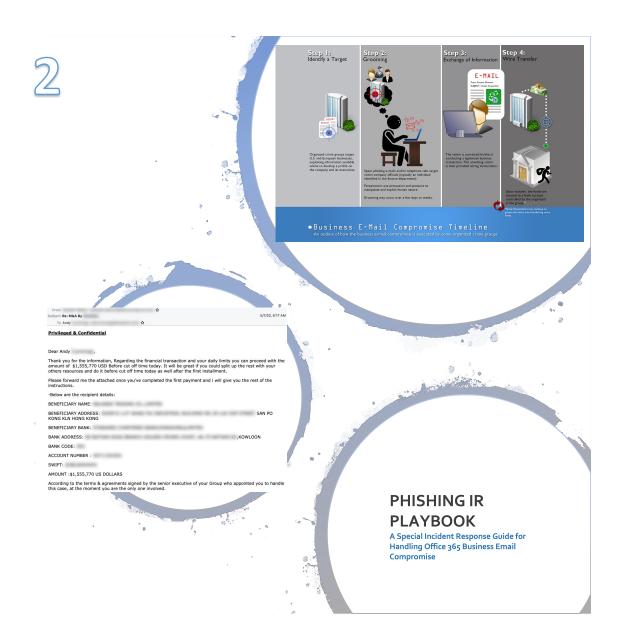
- Human-operated ransomware campaigns pose a significant and growing threat to businesses.
- In these hands-on-keyboard attacks, which are different from autospreading ransomware like WannaCry or NotPetya, adversaries employ credential theft and lateral movement methods like those from APT actors.
- They exhibit extensive knowledge of sysadmin and common security misconfigurations to what they discover in a compromised network.

The number of ransomware actors has grown steadily throughout 2020, encourage by the profits derived from high-profile attacks



## Phishing and BEC

- BEC is not a new type of attack but has greatly evolved over the past eight or nine years.
- FBI started tracking BEC attacks in 2013.
- BEC attacks are a combination of social engineering and phishing.
- These attacks rely on the actor being able to trick selected people to provide some amount of funds based on directions provided via email.
- The attacker would send an email to someone in finance, pretending to be the CEO, asking them to transfer money.
- The fake email can be difficult to identify.
- This technique has been surprisingly effective.



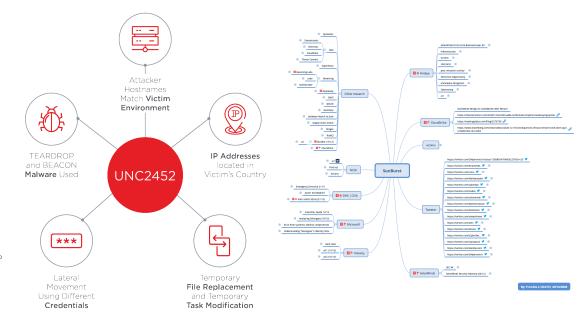
## SUNSPOT: An Implant in the Build Process

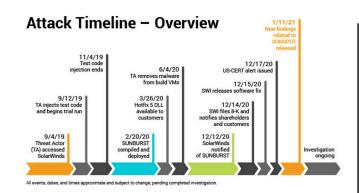
January 11, 2021 CrowdStrike Intelligence Team Research & Threat Intel

#### SUNBURST Backdoor

SolarWinds.Orion.Core.Business.Layer.dll is a SolarWinds <u>digitally-signed component</u> of the Orion software framework that contains a backdoor that communicates via HTTP to third party servers. We are tracking the trojanized version of this SolarWinds Orion plug-in as SUNBURST.

After an initial <u>dormant period of up to two weeks</u>, it retrieves and executes commands, <u>called "Jobs"</u>, that include the ability to <u>transfer files</u>, execute files, <u>profile the system</u>, reboot the machine, and <u>disable system services</u>. The malware masquerades its <u>network traffic as the Orion Improvement Program (OIP) protocol</u> and stores reconnaissance results <u>within legitimate plugin</u> <u>configuration files</u> allowing it to blend in with legitimate SolarWinds activity. The backdoor uses multiple obfuscated blocklists to identify forensic and anti-virus tools running as processes, services, and drivers.





Supply chain attacks

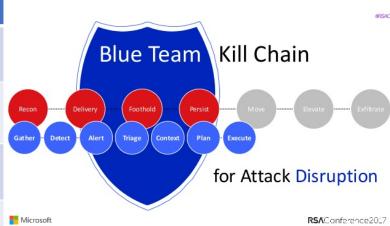






## Blue team's defense

	Emotet	Vulnerable VPN	Human- operated Ransomware	BEC	SolarWinds
Hygiene	Some helps	Some helps	Some helps	Some helps	NO
Red Team	Phishing Tests	Yes, for Known vulnerability	Yes Lateral movements	Some helps on Phishing Tests	NO
EDR   IDS	Prevention Detection	Prevention Detection	Prevention Detection	no	Some helps
SOC   MSSP	Prevention Detection	Prevention Detection	Prevention Detection	Possible for M 365	NO
CTI & IR	Root cause	Escalation monitoring	Root cause	Mitigation & Root cause	Mitigation & Root cause





## Q & A







#### A follower's handbook: C-RAF 2.0

Feb 5, 2021 3:30pm-4:30pm

The Hong Kong Monetary Authority (HKMA) announced on 3 November 2020<sup>1</sup> the launch of an upgraded Cybersecurity Fortification Initiative (CFI) 2.0, following industry consultation. The initiative is underpinned by three pillars: <u>the</u> Cyber Resilience Assessment Framework (C-RAF), the Professional Development Programme (PDP), and the Cyber Intelligence Sharing Platform (CISP).

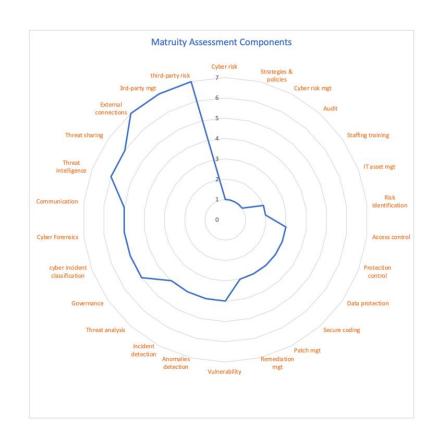
As a long term follower of the initiative, I spent some time to study on what are actually changed on the CFI 2.0, or mainly the C-RAF 2.0. I have studied the official document and all referenced materials<sup>2</sup> to prepare this follower's handbook as quick reference for my friends in financial industry. I have also created an Excel spreadsheet (*C-RAF 2.0 Technical Implantation Tool*) which contains the 7-Domains dive into the respective 26 Control Components of the Maturity Assessment with my implementation guides for my own easy reference.

In this webinar, I shall *share out* and *discuss* on how to use my C-RAF 2.0 Technical Implantation Tool (Fig. 1) together with my recommended implementation guidelines on the Maturity Assessment Domain 4, 5 and 6. Attendants are welcome to join me as panel to ask questions and discuss your comments on the compliance requirements.

## CYBER RESILIENCE ASSESSMENT FRAMEWORK

Version 2.0

November 2020



Title Background Assessment Summary 1-Governance 2-Identification 3-Protection 4-Detection 5-Response & Recovery 6-Situation awareness 7-Third-party risk Systems Scoping